



Nebraska Real Estate Commission

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BROKER TRUST ACCOUNT WAIVER APPLICATION

I, _____ (designated broker), hereby request a waiver of the trust account requirement set forth in Neb. Rev. Stat. §81-885.21 of the Real Estate License Act for the following reasons:

_____ All contracts entered into shall specifically designate an escrow agent or other repository for client funds and bypass the broker trust account.

_____ Other (Specify) _____

I understand that if this waiver application is accepted I will **not** be able to accept any cash deposits or enter into agreements which do not specifically provide that a third party escrow agent or other party shall be responsible for handling client funds including but not limited to earnest money and security deposits. The Commission reserves the right to reject or revoke this waiver should any audit reports or other activity by the broker indicate activity requiring a broker trust account.

I understand that this waiver does not create an exemption from the Commission's authority under the Nebraska Real Estate License Act and Regulations to audit or investigation any licensed real estate activity conducted by my brokerage

Date

Broker Signature

Brokerage Name

Nebraska Real Estate Commission Use Only

_____ Accepted

_____ Declined

Director Signature