## **EXHIBIT**



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## **NEBRASKA REALTORS® ASSOCIATION**

800 South 13th Street, Suite 200; Lincoln, Nebraska 68508-3240 (402) 323-6500 / Fax (402) 323-6501 NebraskaREALTORS.com

VISION: The Nebraska REALTORS® Association is the ultimate resource in Nebraska for advocacy and industry excellence.

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October 25, 2023

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Director Greg Lemon

Nebraska Real Estate Commission

301 Centennial Mall South

PO Box 94667

Lincoln, NE 68509

Dear Director Lemon,

Thank you for sharing the Nebraska Real Estate Commission's proposed draft legislation. The Nebraska REALTORS® Association's Executive Committee reviewed your proposed legislation and had no questions or concerns with regards to the bill which changes the errors and omissions insurance statute or the bill which relates to the right to list agreement at this time; however, the Nebraska REALTORS® Association would like to offer a comment for your consideration on the proposed bill which increases the fining authority of the Commission. A concern was raised that this bill may allow for excessive fines in today's market with increased housing costs and commissions earned. Nebraska REALTORS® Association respectively requests more information on the Commission's rationale for this legislation.

Nebraska REALTORS® Association will meet in January to review all introduced legislation. Should members take a position on one or more of these bills, it will be shared with the Commission at that time. Again, thank you for including the Nebraska REALTORS® Association in this conversation. We look forward to continued collaboration.

Sincerely,

Douglas R. Dohse 2023 President

South Bell